

(REFERENCE COPY - Not for submission)

Commercial Broadcast Stations Biennial Ownership Report (FCC Form 323)

File Number: **0000042243** Submit Date: **2018-02-20** FRN: **0004550984**

Purpose: Commercial Broadcast Stations Biennial Ownership Report Status: Received Status Date: 02/20/2018

Filing Status: Active

Section I - General Information

1. Respondent

FRN	Entity Name
0004550984	KTBS, LLC

Street Address	City (and Country if non U.S. address)	State ("NA" if non-U.S. address)	Zip Code	Phone	Email
PO Box 44227 312 E. Kings Highway	Shreveport	LA	71104	+1 (318) 861- 5800	gsirven@ktbs. com

2. Contact Representative

Name	Organization
Frank R. Jazzo, Esq.	Fletcher, Heald & Hildreth, PLC

Street Address	City (and Country if non U.S. address)	State	Zip Code	Phone	Email
1300 N 17th Street, Suite 1100	Arlington	VA	22209	+1 (703) 812-0400	jazzo@fhhlaw.com

3. Application Filing Fee

Question	Response
Is this application being submitted without a filing fee?	No

Fees

Application Type	Form Number	Fee Code	Quantity	Fee Amount	Subtotal
Biennial	Form 323	MAT	2	70	\$140.00
				Total	\$140.00

4. Nature of Respondent

(a) Provide the following information about the Respondent: Relationship to stations/permits Licensee Nature of Respondent Limited liability company

(b) Provide the following information about this report:			
Purpose	Biennial		
"As of" date	10/01/2017		
	When filing a biennial ownership report or validating and resubmitting a prior biennial ownership report, this date must be Oct. 1 of the year in which this report is filed.		

5. Licensee(s) and Station(s)

Respondent is filing this report to cover the following Licensee(s) and station(s):

Licensee/Permittee Name	FRN
KTBS, LLC	0004550984

Fac. ID No.	Call Sign	City	State	Service
35652	KTBS-TV	SHREVEPORT	LA	DTV
81507	KPXJ	MINDEN	LA	DTV

Section II – Biennial Ownership Information

1. 47 C.F.R. Section 73.3613 Documents

Licensee Respondents that hold authorizations for one or more full power television, AM, and/or FM stations should list all contracts and other instruments required to be filed pursuant to 47 C.F.R. Section 73.3613 for the facility or facilities listed on this report. If the agreement is an attributable Local Marketing Agreement (LMA), an attributable Joint Sales Agreement (JSA), or a network affiliation agreement, check the appropriate box. Otherwise, select "Other." Non-Licensee Respondents, as well as Licensee Respondents that only hold authorizations for Class A television and/or low power television stations, should select "Not Applicable" in response to this question.

Document Information		
Description of contract or instrument	Affiliation Term Sheet	
Parties to contract or instrument	KTBS, LLC and Tribune Broadcasting Company, LLC (Antenna TV)	
Date of execution	10/2015	
Date of expiration	10/2018	

Agreement type	Network Affiliation Agreement
(check all that apply)	

Document Information		
Description of contract or instrument	Operating Agreement	
Parties to contract or instrument	KTBS, LLC	
Date of execution	12/2009	
Date of expiration	No expiration date	
Agreement type (check all that apply)	Other Agreement Type: Operating Agreement	

2. Ownership Interests

(a) Ownership Interests. This Question requires Respondents to enter detailed information about ownership interests by generating a series of subforms. Answer each question on each subform. The first subform listing should be for the Respondent itself. If the Respondent is not a natural person, also list each of the officers, directors, stockholders, non-insulated partners, non-insulated members, and any other persons or entities with a direct attributable interest in the Respondent pursuant to the standards set forth in 47 C.F.R. Section 73.3555. (A "direct" interest is one that is not held through any intervening companies or entities.) List each interest holder with a direct attributable interest in the Respondent separately.

Leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the Respondent solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i).

In the case of vertical or indirect ownership structures, list only those interests in the Respondent that also represent an attributable interest in the Licensee(s) for which the report is being submitted.

Entities that are part of an organizational structure that includes holding companies or other forms of indirect ownership must file separate ownership reports. In such a structure do not report, or file a separate report for, any interest holder that does not have an attributable interest in the Licensee(s) for which the report is being submitted.

Please see the Instructions for further detail concerning interests that must be reported in response to this question.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

Ownership Information			
FRN	0004550984		
Entity Name	KTBS, LLC		
Address	РО Вох	44227	
	Street 1	312 E. Kings Highway	
	Street 2		
	City Shreveport		
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	71104	
	Country (if non-U.S. address)	United States	
Listing Type	Respondent		
Positional Interests (check all that apply)	Respondent		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	0.0%	Jointly Held? No
	Equity	0.0%	
	Total assets (Equity Debt Plus)	0.0%	
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		No	

Ownership Information				
FRN	0020334462			
Name	John D. Wray			
Address	РО Вох	О Вох		
	Street 1	709 Martinique Ct.		
	Street 2			
	City	Shreveport		
	State ("NA" if non-U.S. address)	LA		
Zip/Postal Code 71115				
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member	LC/LLC/PLLC Member		
Citizenship, Gender,	Citizenship	US		
Ethnicity, and Race Information (Natural	Gender	Male		
Persons Only)	Ethnicity	Not Hispanic or Latino		
	Race	White		
Interest Percentages (enter percentage values	Voting	2.4%	Jointly Held? No	
from 0.0 to 100.0)	Equity	2.4%		
	Total assets (Equity Debt Plus)			
Does interest holder have a	an attributable interest in one o	r more broadcast stations	No	

Ownership Information		
FRN	0020334488	
Name	William K. Rowe, III.	
Address	PO Box	
	Street 1	7523 Camelback Drive
	Street 2	

	City	Shreveport	
	State ("NA" if non-U.S. address)		
	Zip/Postal Code		
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	3.3%	Jointly Held? No
from 0.0 to 100.0)	Equity	3.3%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	No

Ownership Information			
FRN	0020334678		
Name	Nancy Armistead		
Address	PO Box		
	Street 1	1800 Brentwood Drive	
	Street 2		
	City	Mountain Home	
	State ("NA" if non-U.S. AR address)		
	Zip/Postal Code	72653	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural Persons Only)	Gender	Female	
	Ethnicity	Not Hispanic or Latino	
	Race	White	

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	4.4%	Jointly Held? No
	Equity	4.4%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		No	

Ownership Information				
FRN	0020334645			
Name	Deanie Galloway	Deanie Galloway		
Address	PO Box			
	Street 1	562 Hunter Run		
	Street 2			
	City	Bossier City		
State ("NA" if non-U.S. address)		LA		
	Zip/Postal Code	71111	71111	
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder			
Positional Interests (check all that apply)	LC/LLC/PLLC Member	LC/LLC/PLLC Member		
Citizenship, Gender,	Citizenship	us		
Ethnicity, and Race Information (Natural	Gender	Female		
Persons Only)	Ethnicity	Not Hispanic or Latino		
	Race	White		
Interest Percentages (enter percentage values			Jointly Held? No	
from 0.0 to 100.0)	Equity	4.4%		
	Total assets (Equity Debt Plus)			
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	No	

Ownership Information		
FRN	0020334611	
Name	Mary Virginia Hill	
Address	PO Box	
	Street 1	4401 Glen Iris Blvd.
	Street 2	

	City	Shreveport	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code 71106		
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Female	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	4.4%	Jointly Held? No
from 0.0 to 100.0)	Equity	4.4%	<u>'</u>
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	No

Ownership Information				
FRN	0019374453	0019374453		
Name	Lois W. Rowe	Lois W. Rowe		
Address	РО Вох			
	Street 1	1046 North Point Circle		
	Street 2			
	City	Shreveport		
	State ("NA" if non-U.S. address)	LA		
	Zip/Postal Code	71106		
	Country (if non-U.S. address)	United States		
Listing Type	Other Interest Holder	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member			
Citizenship, Gender,	Citizenship	US		
Ethnicity, and Race Information (Natural Persons Only)	Gender	Female		
	Ethnicity	Not Hispanic or Latino		
	Race	White		

Interest Percentages (enter percentage values from 0.0 to 100.0)	Voting	20.9%	Jointly Held? No
	Equity	20.9%	
	Total assets (Equity Debt Plus)		
Does interest holder have an attributable interest in one or more broadcast stations that do not appear on this report?		No	

Ownership Information			
FRN	0009476367		
Name	Edwin N. Wray, Jr.		
Address	PO Box		
	Street 1	7125 East Ridge Drive	
	Street 2		
	City	Shreveport	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	71106	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Officer, LC/LLC/PLLC Membe	Officer, LC/LLC/PLLC Member	
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	20.9%	Jointly Held? No
from 0.0 to 100.0)	Equity	20.9%	
	Total assets (Equity Debt Plus)		
Does interest holder have a that do not appear on this re	n attributable interest in one or eport?	more broadcast stations	No

Ownership Information			
FRN	0019374438	0019374438	
Entity Name	Wray Properties Trus	Wray Properties Trust	
Address	РО Вох	6022	
	Street 1		
	Street 2	Street 2	
		'	

	City	Shreveport	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	71136-6022	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Tribal Nation or Tribal Entity	Interest holder is not a Tribal nation or Tribal entity		
Interest Percentages (enter percentage values	Voting	26.4%	Jointly Held? No
from 0.0 to 100.0)	Equity	26.4%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one creport?	or more broadcast stations	No

Ownership Information			
FRN	0019374461	0019374461	
Name	Betty Wray Anderson		
Address	PO Box		
	Street 1	22 Joggling Street	
	Street 2		
	City	Mount Pleasant	
	State ("NA" if non-U.S. address)	SC	
	Zip/Postal Code	29464	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	Other - Trustee of Member T	Other - Trustee of Member Trust	
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Female	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race White		
Interest Percentages (enter percentage values	Voting	0.0%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.0%	

	Total assets (Equity Debt Plus)		
Does interest holder have an that do not appear on this re	attributable interest in one or port?	more broadcast stations	No

Ownership Information			
FRN	0020334470		
Name	Lauren W. Ostendorff		
Address	PO Box		
	Street 1	7143 East Ridge Drive	
	Street 2		
	City	Shreveport	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	71106	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member	LC/LLC/PLLC Member	
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Female	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	2.4%	Jointly Held? No
from 0.0 to 100.0)	Equity	2.4%	
	Total assets (Equity Debt Plus)		
Does interest holder have a	an attributable interest in one o	r more broadcast stations	No

Ownership Information			
FRN	0020334512	0020334512	
Name	Kirby Rowe, Jr.	Kirby Rowe, Jr.	
Address	РО Вох	PO Box	
	Street 1 1046 North Point Circle		
	Street 2		
	City	Shreveport	
	State ("NA" if non-U.S. address)		

	Zip/Postal Code	71106	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member	LC/LLC/PLLC Member	
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural Persons Only)	Gender	Male	
	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	0.7%	Jointly Held? No
from 0.0 to 100.0)	Equity	0.7%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	No

Ownership Information			
FRN	0020334587		
Name	David Rowe	David Rowe	
Address	РО Вох		
	Street 1	1340 Forest Creek Drive	
	Street 2		
	City	Shreveport	
	State ("NA" if non-U.S. address)	LA	
	Zip/Postal Code	71115	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Male	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	ce White	
Interest Percentages (enter percentage values	Voting	3.3%	Jointly Held? No
from 0.0 to 100.0)	Equity	3.3%	

	Total assets (Equity Debt Plus)		
Does interest holder have a that do not appear on this re	n attributable interest in one or eport?	r more broadcast stations	No

FRN	0020224454		
FRN	0020334454		
Name	Jennifer W. Baldwin		
Address	РО Вох		
	Street 1	301 Rivercrest	
	Street 2		
	City	Fort Worth	
	State ("NA" if non-U.S. address)	TX	
	Zip/Postal Code	76107	
	Country (if non-U.S. address)	United States	
Listing Type	Other Interest Holder		
Positional Interests (check all that apply)	LC/LLC/PLLC Member		
Citizenship, Gender,	Citizenship	US	
Ethnicity, and Race Information (Natural	Gender	Female	
Persons Only)	Ethnicity	Not Hispanic or Latino	
	Race	White	
Interest Percentages (enter percentage values	Voting	2.4%	Jointly Held? No
from 0.0 to 100.0)	Equity	2.4%	
	Total assets (Equity Debt Plus)		
Does interest holder have that do not appear on this	an attributable interest in one o	r more broadcast stations	No

(b) Respondent certifies that any interests, including equity, financial, or voting interests, not reported in this filing are non-attributable. If "No," submit as an exhibit an explanation.	Yes
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(c) Does the Respondent or any reported interest holder hold an attributable interest in any newspaper entities in the same market as any station for which this report is filed, as defined in 47 C.F.R. Section 73.3555?

If "Yes," provide information describing the interest(s), using EITHER the subform OR the spreadsheet option below. Respondents with a large number (50 or more) of entries to submit should use the spreadsheet option.

NOTE: Spreadsheets must be submitted in a special XML Spreadsheet format with the appropriate structure that is specified in the documentation. For instructions on how to use the spreadsheet option to complete this question (including templates to start with), please Click Here.

If using the subform, leave the percentage of total assets (Equity Debt Plus) field blank for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard, 47 C.F.R. Section 73.3555, Note 2(i). If using an XML Spreadsheet, enter "NA" into the percentage of total assets (Equity Debt Plus) field for an interest holder unless that interest holder has an attributable interest in the newspaper entity solely on the basis of the Commission's Equity Debt Plus attribution standard.

The Respondent must provide an FCC Registration Number for each interest holder reported in response to this question. Please see the Instructions for detailed information and guidance concerning this requirement.

No

(d) Are any of the individuals listed as an attributable interest holder in the Respondent married to each other or related to each other as parentchild or as siblings?

Yes

If "Yes," provide the following information for each such the relationship.

Family Relationships				
FRN	0019374453	Name	Lois W Rowe	
FRN	0020334488	Name	William K Rowe , III .	
Relationship	Parent/Child			

Family Relationships				
FRN	0019374453	Name	Lois W Rowe	
FRN	0020334512	Name	Kirby Rowe , Jr	
Relationship	Spouses			

Family Relationships				
FRN	0009476367	Name	Edwin N Wray , Jr .	
FRN	0020334462	Name	John D Wray	
Relationship	Parent/Child			

Family Relationships				
FRN	0009476367	Name	Edwin N Wray , Jr .	
FRN	0020334454	Name	Jennifer W Baldwin	
Relationship	Parent/Child			

Family Relationships				
FRN	0020334645	Name	Deanie Galloway	
FRN	0020334678	Name	Nancy Armistead	
Relationship	Siblings			

Family Relationships				
FRN	0020334488	Name	William K Rowe , III .	
FRN	0020334587	Name	David Rowe	
Relationship	Siblings			

Family Relationships				
FRN	0019374453	Name	Lois W Rowe	
FRN	0009476367	Name	Edwin N Wray , Jr .	
Relationship	Siblings			

Family Relationships				
FRN	0020334611	Name	Mary Virginia Hill	
FRN	0020334645	Name	Deanie Galloway	
Relationship	Siblings			

Family Relationships				
FRN	0020334611	Name	Mary Virginia Hill	
FRN	0020334678	Name	Nancy Armistead	
Relationship	Siblings			

Family Relationships				
FRN	0019374453	Name	Lois W Rowe	
FRN	0020334587	Name	David Rowe	
Relationship	Parent/Child			

Family Relationships				
FRN	0020334454	Name	Jennifer W Baldwin	
FRN	0020334470	Name	Lauren W Ostendorff	
Relationship	Siblings			

Family Relationships

FRN	0020334462	Name	John D Wray
FRN	0020334470	Name	Lauren W Ostendorff
Relationship	Siblings		

Family Relationships			
FRN	0020334454	Name	Jennifer W Baldwin
FRN	0020334462	Name	John D Wray
Relationship	Siblings		

Family Relationships			
FRN	0020334512	Name	Kirby Rowe , Jr
FRN	0020334587	Name	David Rowe
Relationship	Parent/Child		

Family Relationships			
FRN	0020334512	Name	Kirby Rowe , Jr
FRN	0020334488	Name	William K Rowe , III .
Relationship	Parent/Child		

Family Relationships			
FRN	0009476367	Name	Edwin N Wray , Jr .
FRN	0020334470	Name	Lauren W Ostendorff
Relationship	Parent/Child		

(e) Is Respondent seeking an attribution exemption for any officer or director with duties wholly unrelated to the Licensee(s)?

No

If "Yes," complete the information in the required fields and submit an Exhibit fully describing that individual's duties and responsibilities, and explaining why that individual should not be attributed an interest.

3. Organizational Chart (Licensees Only)

Attach a flowchart or similar document showing the Licensee's vertical ownership structure including the Licensee and all entities that have attributable interests in the Licensee. Licensees with a single parent entity may provide a brief explanatory textual Exhibit in lieu of a flowchart or similar document. Licensees without parent entities should so indicate in a textual Exhibit.

Non-Licensee Respondents should select "N/A" in response to this question.

File Name	Uploaded By	Attachment Type	Description
KTBS LLC - Ownership Chart.pdf	Applicant	Ownership Chart	Ownership Chart

Section III - Certification

Certification	Section	Question	Response	
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Authorized Party to Sign	WILLFUL FALSE STATEMENTS ON THIS FORM ARE PUNISHABLE BY FINE AND/OR IMPRISONMENT (U.S. CODE, TITLE 18, SECTION 1001), AND /OR REVOCATION OF ANY STATION LICENSEOR CONSTRUCTION PERMIT (U.S. CODE, TITLE 47, SECTION 312(a)(1)), AND/OR FORFEITURE (U.S. CODE, TITLE 47, SECTION 503).	
Certification	I certify that I have examined this report and that to the best of my knowledge and belief, all statements in this report are true, correct and complete.	Official Title: Managing Member Exact Legal Title or Name of Respondent: KTBS, LLC Name: Edwin N. Wray , Jr Phone: 3188615800